

Date – 15/12/2022

Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Children Welfare Centre Clara's Commerce College**, Childrens Welfare Centre, Yari Road, Versova, Mumbai 400061, through its Principal **Dr. Madhukar Gite**, herein after referred to as Client (First Party) AND
2. **Think Monk EduTech Pvt. Ltd.** a company incorporated in India under Indian Companies Act 2013, having its head office at 21, Yogi Nivas, Kisan Road, Malad West, Mumbai, Maharashtra 400064 represented by **Mr. Jaimin Shah** herein referred to as Service Provider (Second Party)

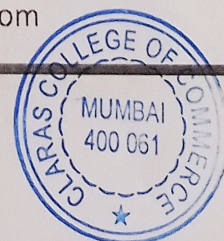
A. Ground of MoU

1. Providing 'Teach Us – The College Intelligence App' to manage the academic process of the institute.

B. Scope of the service

1. App features
 - a. Intelligent Analytics
 - b. Attendance Recorder
 - c. Syllabus recorder and tracker
 - d. Digital Notice Board
 - e. Faculty Feedback
 - f. Real-time Notification
 - g. Faculty log-book
 - h. Event attendance
 - i. Lecture Scheduler
2. Platform specifications
 - a. Android 5.0 and above
 - b. iOS 10.0 and above
 - c. Web version of the App (compatible with any laptop/desktop)

Visit: <http://teachusapp.com>



3. Types of users

- a. College Admins (Authorities/Principal/Vice-principals/HODs/Coordinators/Class-teachers)
- b. Teaching faculties
- c. Students
- d. Parents

4. Following services will be included

- a. One time data entry of all the students, faculties, parents and college admins with any changes within a week
- b. Three data updates after first week of profile creation
- c. One training session for all the college admins and faculties
- d. All the technical assistance on WhatsApp

C. Duration of the MoU

1. Twelve (12) Months. From December 15, 2022 to December 14, 2023
2. This MoU will automatically get dissolved after the duration of the services

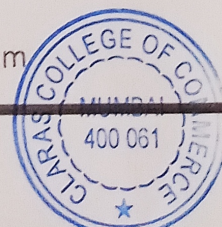
D. Commercials

1. Annual Subscription
 - a. Standard Version (B.1.a to B.1.f) – INR 30 per student /year
 - b. Add-on Modules – Lecture Scheduler (B.1.g) – 5,999 /year
2. GST of 18% will be applied to each bill.

Note – All the commercials are based on the student range of 500 to 999. Rates will be different with the change in the range.

E. Exchange of data

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system in the prescribed format, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the services. No data at any point will be shared with any third party by the second party.

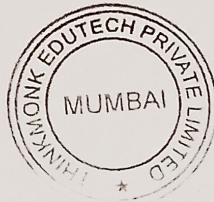


Signed by



Principal
Claras College of Commerce
Yari Road, Versova

Dr. Madhukar Gite **Andheri (W), Mumbai-400 061**
Principal, Children Welfare Centre Clara's Commerce College



Mr. Jaimin C. Shah

Director, Think Monk EduTech Pvt. Ltd.